

FINANCE APPLICATION CHECKLIST

Commercial Term Loan

- Commitment fee
- Signed Application form
- Borrower/s Resume (a brief background)
- Statement of Assets and Liabilities for borrowers
- Corporate Structure – If the borrower is a company or trust, a diagram will be required illustrating the borrowing entity, including the legal name, type of entity, when formed, principal partners or shareholders with percentage ownership.

FINANCIAL INFORMATION – BORROWER AND/OR GUARANTOR

- Financial Statements / Tax returns for the Borrower/s (both individual and company) for the last two years proceeding the application for Finance

PROPERTY DETAILS

- Copy of front page of Contract for Sale
- Loan statement from existing lender
- Current Loan Balance
- Confirmation of rental income for investment property (If multiple properties please provide a rental income summary)

Development Finance

In addition to the above, the following information is required to assess an application for development finance:

- Copy of relevant Town Planning Approvals (Development Application, Construction Certificate)
- Copy of Plans and specifications
- Quantity Surveyor's estimate of construction costs
- Resume of builder to be used in the proposed development
- Details of historical projects undertaken by the Borrower/s
- Schedule of Finishes
- Proposed Marketing Agent and strategy for sale of completed development